

AN ORDINANCE OF THE CITY OF FRISCO, TEXAS APPROVING THE REVISED BUDGET FIGURES FOR THE FRISCO COMMUNITY DEVELOPMENT CORPORATION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008; PROVIDING FOR REPEALING, SAVINGS AND SEVERABILITY CLAUSES; PROVIDING FOR AN EFFECTIVE DATE OF THIS ORDINANCE; AND PROVIDING FOR THE PUBLICATION OF THE CAPTION HEREOF.

WHEREAS, pursuant to the laws of the State of Texas and the Home Rule Charter of the City of Frisco, Texas ("Frisco"), the City Council did adopt, by Ordinance No. 08-09-89, the proposed budget of the revenues and expenditures for conducting the affairs of the Frisco Community Development Corporation and providing a complete financial plan for the fiscal year beginning October 1, 2008 and ending September 30, 2009 and did file the same with the City Secretary (the "budget"); and

WHEREAS, additional funding needs have been identified over the past few months from staff; and

WHEREAS, the City Council has reviewed the budget and listened to the staff recommendations and has determined that a revision of the adopted budget is in the best interest of the City.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS;

SECTION 1: Findings Incorporated. The findings set forth above are incorporated into the body of this Ordinance as if fully set forth herein.

SECTION 2: Approval of Amendment to 2008-2009 Budget. The revised estimate of revenues and expenditures for the Frisco Community Development Corporation, attached hereto as Exhibit "1", as submitted by the City Manager and appropriated by the City Council for the fiscal year beginning October 1, 2008 and ending September 30, 2009, is hereby approved.

SECTION 3: Amendment to 2008-2009 Budget. The revised estimate of expenditures for the FCDC's fiscal year 2008-2009 is \$11,979,215.

SECTION 4: Savings/ Repealing Clause. All provisions of any ordinance in conflict with this Ordinance are hereby repealed; but such repeal shall not abate any pending prosecution for violation of the repealed Ordinance, nor shall the repeal prevent prosecution from being commenced for any violation if occurring prior to the repeal of the Ordinance. Any remaining portions of conflicting ordinances shall remain in full force and effect.

SECTION 5: Severability. Should any section, subsection, sentence, clause or phrase of this Ordinance be declared unconstitutional or invalid by a court of competent

jurisdiction, it is expressly provided that any and all remaining portions of this Ordinance shall remain in full force and effect. Frisco hereby declares that it would have passed this Ordinance, and each section, subsection, sentence, clause, or phrase thereof irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared unconstitutional or invalid.

SECTION 6: Effective Date. This Ordinance shall become effective from and after its adoption and publication as required by the City Charter and by law.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF FRISCO, TEXAS, on this 7th day of April, 2009.

MAHER MASO, Mayor

ATTEST TO:

Jenny Page, City Secretary

ABERNATHY, ROEDER, BOYD & JOPLIN, P.C.
RICHARD M. ABERNATHY
City Attorney

Date of Publication: _____, *Frisco Enterprise*